able label **60**, the retractable label **60** including a tab **61**. The retractable label **60** has textual information provided thereon. The product container of the illustrated embodiment of FIG. **4**C may be, e.g., a beverage container, a container for holding liquid medicine, or the like. The retractable label **60** may include promotional material, or any material the distributor or manufacturer wishes to include with the retractable label **60**

[0056] It will be appreciated that the retractable labels described above may be removable (or detachable) from the container housing the retractable label. While the retractable labels of preferred embodiments have been illustrated as being disposed in a container that is within the confines of a cap or an other container, wherein the other container is configured to hold, e.g., a drug, it will be appreciated that the container comprising the retractable label need not be disposed within the confines of the cap or the other container. As an example, the container comprising the retractable label may be substantially external to the cap or the other container. As another example, the container comprising the retractable label may be partially disposed within the confines of the cap or the other container. Additionally, in some embodiments, a container comprising a cap can have a retractable label associated with the container and another retractable label associated with the cap (i.e., the container and cap combination includes two retractable labels). In other embodiments, a container and cap combination can include more than two retractable labels, such as, e.g., three, four or five retractable

[0057] Thus, according to one aspect, a labeling system is provided. The labeling system comprises a wall enclosing a space and a container for holding a label, the container laterally disposed in relation to the space. The label is configured to extend out of and retract into the container.

[0058] According to another aspect, a container label system is provided. The container label system comprises a first container for holding material and a second container for holding a label, the second container laterally disposed in relation to the first container. The label is configured to extend out of and retract into the second container through an opening in the second container.

[0059] According to yet another aspect, a system for labeling a container is provided. The system comprises a first container for holding material, a cap disposed over the first container and a second container for holding a label, the second container adjacent a space of one of the first container

and the cap. The label is configured to extend out of and retract into the second container.

[0060] It will be appreciated by those skilled in the art that various other omissions, additions and modifications may be made to the methods and structures described above without departing from the scope of the invention. All such modifications and changes are intended to fall within the scope of the invention, as defined by the appended claims.

We claim:

- 1. A labeling system, comprising:
- a wall enclosing a space; and
- a container for holding a label, the container laterally disposed in relation to the space,
- wherein the label is configured to extend out of and retract into the container.
- 2. The labeling system of claim 1, wherein the wall at least partially defines a container cap.
- 3. The labeling system of claim 1, wherein the wall at least partially defines a container for holding material.
- 4. The labeling system of claim 1, wherein the label comprises information printed thereon.
- **5**. The labeling system of claim **4**, wherein the information is printed on both sides of the label.
- **6**. The labeling system of claim **1**, wherein the label is formed of a flexible material.
- 7. The labeling system of claim 1, wherein the label is configured to extend out of and retract into the container through an opening in the container.
 - 8. A container label system, comprising:
 - a first container for holding material; and
 - a second container for holding a label, the second container laterally disposed in relation to the first container,
 - wherein the label is configured to extend out of and retract into the second container through an opening in the second container.
 - 9. A system for labeling a container, comprising:
 - a first container for holding material;
 - a cap disposed over the first container; and
 - a second container for holding a label, the second container adjacent a space of one of the first container and the cap, wherein the label is configured to extend out of and retract into the second container.
- 10. The container label system of claim 9, further comprising a third container for holding an other label, wherein the third container is adjacent a space of the other of the first container and the cap.

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